

PortfolioAnalyst

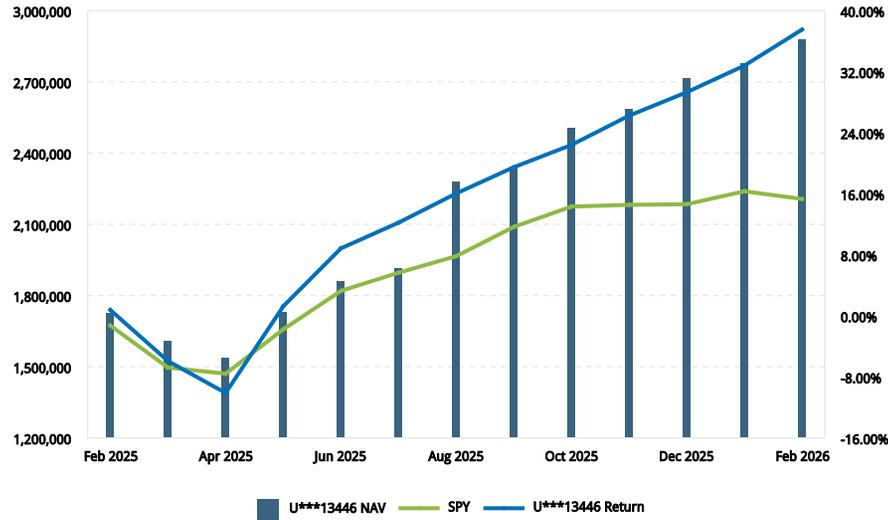


Account Overview	3
Benchmark Performance Comparisons	4
Risk Measures Benchmark Comparison	5
Notes and Disclosure	6

NAME: Joint Investment Limited Partnership
ACCOUNT: U***13446
ACCOUNT TYPE: Organization (Advisor Client)

PERFORMANCE MEASURE
 TWR
BASE CURRENCY
 USD

Net Asset Value



Cumulative Return

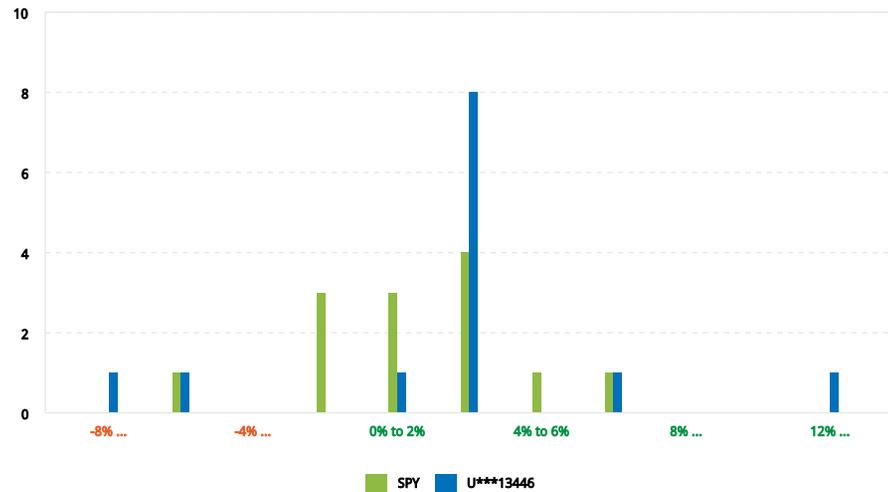
Key Statistics

37.52% CUMULATIVE RETURN (Feb 2025 - Feb 2026)
3.56% 1 MONTH RETURN (Feb 2026)
8.93% 3 MONTH RETURN (Dec 2025 - Feb 2026)
12.64% BEST RETURN (May 2025)
-6.64% WORST RETURN (Mar 2025)

Beginning NAV	1,772,103.79	Max Drawdown	10.79%
MTM	812,872.82	Peak-To-Valley	Feb 2025 - Apr 2025
Deposits & Withdrawals	385,154.00	Sharpe Ratio	1.72
Dividends	59,175.53	Standard Deviation	4.52%
Interest	-94,905.37		
Fees & Commissions	-48,182.55		
Other	-7,999.08		
Ending NAV	2,878,219.15		
Change In NAV	1,106,115.36		

Top Performers	Value	CTR (%)	Bottom Performers	Value	CTR (%)
IVV	5,928,668.00	85.75%	SPY	0.00	-44.78%
SPY 250620P005...	0.00	42.41%	SPY 250620P005...	0.00	-36.32%
SPY 250425P005...	0.00	9.83%	SPY 250425C005...	0.00	-6.38%
SPY 250425C005...	0.00	5.57%	SPY 251031C006...	0.00	-5.02%
SPY 250425P005...	0.00	5.57%	SPY 251218P006...	0.00	-4.80%

Distribution of Returns

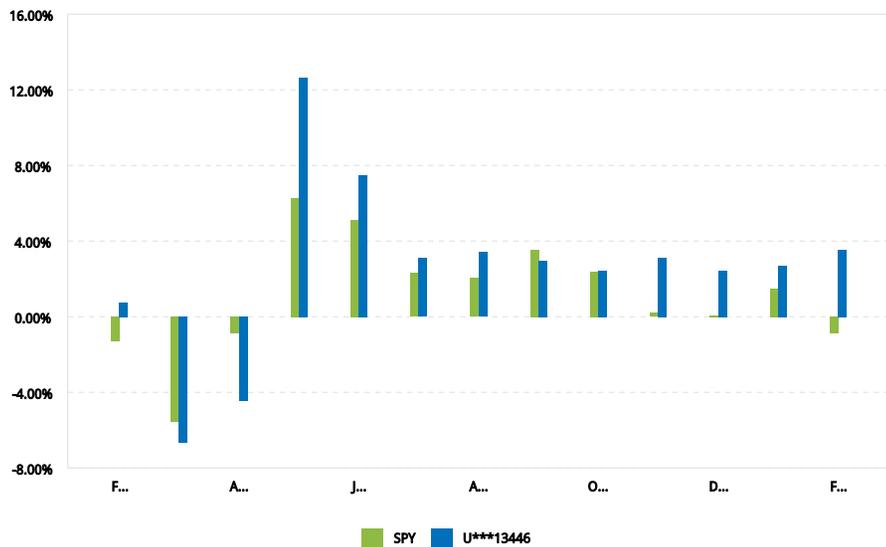


Allocation

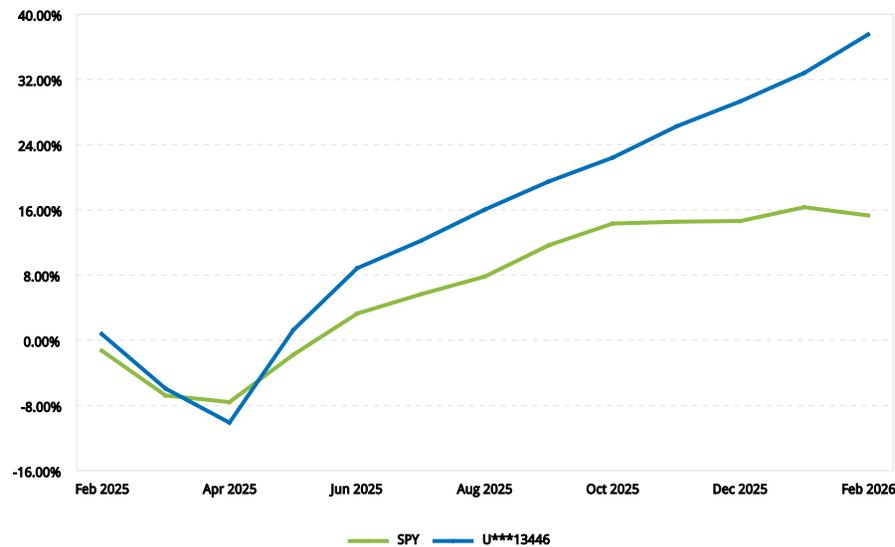
Financial Inst.	Long	(%)	Financial Inst.	Short	(%)
ETFs	5,928,668.00	98.19	Cash	-2,933,877.73	92.86
Options	109,087.80	1.81	Options	-225,658.92	7.14
Total	6,037,755.80	100.00	Total	-3,159,536.65	100.00

Asset Class	Long	(%)	Asset Class	Short	(%)
Equities	6,037,755.80	100.00	Cash	-2,933,877.73	92.86
Total	6,037,755.80	100.00	Equities	-225,658.92	7.14
			Total	-3,159,536.65	100.00

Time Period



Cumulative



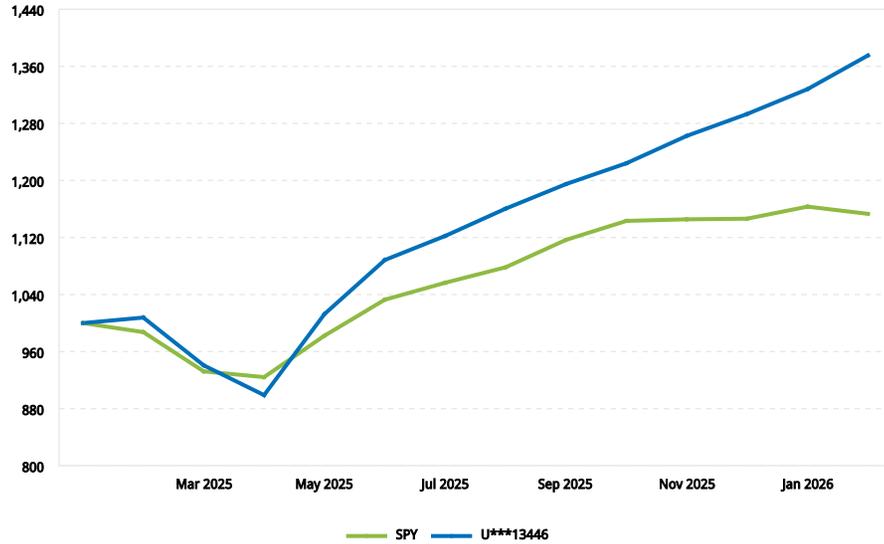
Time Period

Date	SPY (%)	U***13446 (%)
Feb 2025	-1.27	0.77
Mar 2025	-5.57	-6.64
Apr 2025	-0.87	-4.44
May 2025	6.28	12.64
Jun 2025	5.14	7.49
Jul 2025	2.30	3.10
Aug 2025	2.05	3.41
Sep 2025	3.56	2.97
Oct 2025	2.38	2.44
Nov 2025	0.19	3.14
Dec 2025	0.08	2.43
Jan 2026	1.47	2.69
Feb 2026	-0.86	3.56
Mean	1.15	2.58

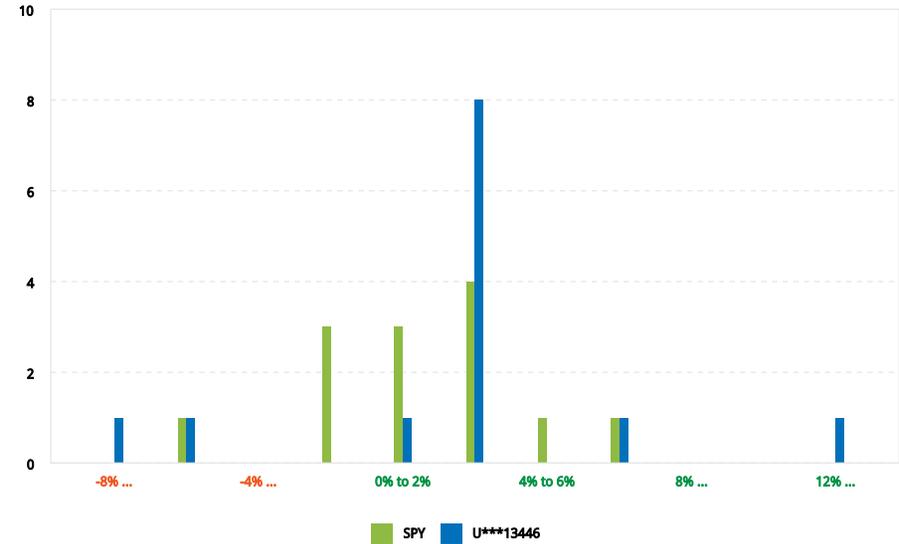
Cumulative

Date	SPY (%)	U***13446 (%)
Feb 2025	-1.27	0.77
Mar 2025	-6.77	-5.92
Apr 2025	-7.58	-10.10
May 2025	-1.77	1.26
Jun 2025	3.28	8.85
Jul 2025	5.66	12.22
Aug 2025	7.82	16.04
Sep 2025	11.66	19.49
Oct 2025	14.33	22.41
Nov 2025	14.55	26.25
Dec 2025	14.64	29.32
Jan 2026	16.33	32.80
Feb 2026	15.32	37.52
Feb 2025 to Feb 2026	15.32	37.52

Value Added Monthly Index (VAMI)



Distribution of Returns



Risk Measures

	SPY	U***13446
Ending VAMI	1,153.21	1,375.23
Max Drawdown	7.58%	10.79%
Peak-To-Valley	Start - Apr 2025	Feb 2025 - Apr 2025
Recovery	2 Months	1 Month
Sharpe Ratio	0.96	1.72
Sortino Ratio	1.60	3.32
Standard Deviation	2.95%	4.52%
Downside Deviation	1.76%	2.34%
Turnover	-	15,117.34%
Mean Return	1.15%	2.58%
Positive Periods	9 (69.23%)	11 (84.62%)
Negative Periods	4 (30.77%)	2 (15.38%)

Risk Measures Relative to Benchmark

U***13446 vs.	SPY
Correlation	0.88
β :	1.34
α :	0.14
Tracking Error	2.41%
Information Ratio	9.22

General Notes

1. The Net Asset Value (NAV) consists of all positions by financial instrument (stock, securities options, warrants, bonds, cash, etc.). All non-base currency amounts are converted to the base currency at the close of period rate.
2. The gain or loss from future contracts settle into cash each night. The notional value is used when computing the contribution to return.
3. Dividend accruals, interest accruals, and insured deposits are included in cash amounts throughout the report.
4. Price valuations are obtained from outside parties. Interactive Brokers shall have no responsibility for the accuracy or timeliness of any such price valuation.
5. Data from Thomson Reuters Business Classifications and Lipper Global is used to derive our sector classifications. Funds with assorted sector allocations are classified as Broad.
6. Amounts are formatted to two decimal places. If amounts are greater than two decimal places, Interactive Brokers uses "half-even" rounding. This means that Interactive Brokers rounds such amounts up to the nearest even number.
7. For accounts opened and funded before 2009, reports with a time period of Since Inception will only include data going back to January 1, 2009. This includes some default reports and both Historical Performance reports.
8. If you have elected to trade cryptocurrency/digital asset products at Crypto Provider through the Interactive Brokers platform, for your convenience your positions in your linked account at Crypto Provider are reflected in PortfolioAnalyst in connection with your Interactive Brokers account.

Section Specific Notes

1. Account Overview: The deposit/withdrawal amount displayed includes internal transfers along with cash and position transfers.
2. Benchmark Comparison: The benchmark included in this report is SPY (SPDR S&P 500 in USD).
3. Risk Measures: Historical US 3 Month Treasury Bill rates are used as the risk free rates when calculating Alpha, the Sharpe ratio, the Sortino ratio, and the downside deviation.

Disclosure

This portfolio report was generated using Interactive Brokers' PortfolioAnalyst tool, which allows Interactive Brokers clients to generate analyses of their accounts using market data provided by third parties along with trade and account data contained in Interactive Brokers' systems. This report is for information purposes only and is provided AS IS. Interactive Brokers makes no warranty of any kind, express or implied, as to this report and its contents. The data provided for use in the PortfolioAnalyst tool is believed to be accurate, but completeness and accuracy of the information is not guaranteed, and Interactive Brokers has no liability with respect thereto. The data regarding accounts held outside of Interactive Brokers is obtained either directly from your input or from the financial institutions holding those accounts through a third-party service provider and Interactive Brokers has NOT reviewed its accuracy.

The material in this report is intended only as a reference and should not be relied upon for the maintenance of your books and records for tax, accounting, financial, or regulatory reporting or for any other purposes. This report is not an offer or a solicitation of an offer to buy or sell any security. This material does not, and is not intended to, take into account the particular financial conditions, investment objectives, or requirements of individual customers. Before acting on any material within this report, you should consider whether it is suitable for your particular circumstances and as necessary, seek professional advice.